

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 256</b>
<b>Version:</b>	<b>ENGR</b>
<b>Request Number:</b>	<b>NA</b>
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>3/31/2021</b>
<b>Impact:</b>	<b>Tax Commission</b>

**No Impact**

**Research Analysis**

SB 256 extends the time period for the guaranty fee credit to be claimed against the banking privilege tax through tax year 2024.

Prepared By: Emily McPherson

**Fiscal Analysis**

The measure extends a sunset date related to the credit for Small Business Administration (SBA) loan guaranty fees until 2024. No revenue impact is anticipated.

Prepared By: Mark Tygret

**Other Considerations**

None.